

ANNUAL ASSESSMENT REPORT

Name of Department: SCHOOL of ECONOMICS (SoEc)

Year of IQAC Report: 2011-2012

Part A The plan of action chalked out by the IQAC in the beginning of the year towards quality enhancement and the outcome achieved by the end of the year.

<p>A. Curricular Aspect</p>	<ul style="list-style-type: none">• SoEc follows the semester and grade based system in all our courses.• The courses MBA(IB),(FS),(BE) and M.A. are regulated through ordinance 31. M.Phil is regulated through ordinance 21.• All courses syllabi are updated time to time.• All courses are approved by the Board of Studies and Academic council• UGC guidelines for the designing and restructuring of the curriculum of the courses are followed.• All course programmes are designed to meet out the current need of the economy and state.• The School ensures the employability of the students by providing them academic as well as practical exposure.• The School students also get practical exposure with the help of term paper, dissertation and summer training and Major Research Projects for the courses.• The School clubs the practical knowledge of subjects through the workshops, guest lectures, conferences and seminars in these areas. These are conducted by subject experts, corporate peoples and eminent faculties.
-----------------------------	---

	<ul style="list-style-type: none"> • Twenty five percent of the courses focus on experiential learning through assignments, presentations, case study discussions in the class room for the different subjects. .Summer Training and Major Research Projects, Term Paper and Dissertation are compulsory component of the program. • The institution has regular feature of collection of feedback taking from students, industry, parents, academic peers, alumni and community with the help of well designed feedback forms. • The tutorials, Faculty Development Programmes and Refresher courses are planned. • Central Entrance Test is conducted for admissions in the MBA courses and M.A. Departmental Entrance Test is conducted for the admission in M.Phil course and admission to Ph.D. is also on the basis of entrance examination conducted by the university.
<p>B. Teaching Learning Evaluation</p>	<ul style="list-style-type: none"> • The School follows university academic calendar and accordingly design our teaching and examination time table. • All classrooms are well equipped with the LCD projectors and Wi Fi connections for the advanced teaching learning process. • The institution follows the reservation policy of the state government which has adequate norms for the women, weaker section and disadvantage community of the society. • Lectures are supplemented with the case studies, assignments and presentations. • The faculty members are involved in the counselling for all the students at personal, educational and professional levels.

	<ul style="list-style-type: none">• The department organises special guest lectures, workshops, seminars, panel discussions and symposiums to keep pace with the recent developments in the subject areas.• To improve our interaction with the industries we invite Guest faculty from the corporate after taking formal sanction by the Vice chancellor.• Full use of ICT, case studies, assignments, presentations by both faculties and students to make teaching learning process quite knowledge worthy.• This year (2011-12) student teacher ratio is 14:1.• Six faculties of the department have undergone Refresher Course in the year 2011-12• 50 percent of the faculties served as resource person in the National and international seminars, conferences, symposium, panel discussions in the year 2011-12• Continuous and comprehensive evaluation of students of all courses is followed with three internal examination, end semester examination, classroom participation of students, co curricular activities participation, regular assignments and presentations.• Evaluated answer sheets are shown to students by the concerned faculties and doubts are solved.• Academic Calendar is strictly followed• Strict adherence to examination schedule and timely declaration of results.• Computerised result processing.
--	--

	<ul style="list-style-type: none"> • Teachers evaluated as per UGS regulation through Self Appraisal and PBAS Performa. Annually all the regular faculties of the department have to send their self appraisal report to the university. • The departmental scored 46/50 on various criteria of academic audit through external audit in 2011-2012
C. Research Consultancy and Extension	<ul style="list-style-type: none"> • Department is running UGC SAP support DRS Phase II (2009-2014). • Department has Special development cell under Xith plan Centre for Tribal Women studies Centre for Natural resources Management • Department is also undergoing three major research projects- <ol style="list-style-type: none"> 1. <i>An empirical study of weekly markets for economic upliftment of tribal's with special reference to Jhabua District of M.P (ICSSR Project).</i> 2. <i>Evaluation of the 'Effectiveness of Rooftop Rainwater harvesting with special reference to Indore District'.</i> 3. <i>A Comparative Study on the 'Developmental Aspect of Malwa and Punjab'</i> • 49 Research Scholars are on roll in the department. • 3 UGC project fellows assist in the research activities. • In all 35 research papers are published by faculty members of the department in International and National reviewed journals. 1. 'Trade and Environment under WTO Regime' an Edited Book by Dr. Ganesh Kawadia and Dr. Kanhaiya Ahuja published by A.K.Publications, New Delhi, is an outcome of the National Seminar organized under UGC-SAP on 'WTO

	<p><i>Provisions on Trade & Environment'</i> held on 15th-16th February 2008 was successfully released.</p> <p>2. Development Issues of Climate Change and Natural Resources". Regime' an Edited Book by Dr. Ganesh Kawadia and Dr. Kanhaiya Ahuja is under publication by A. K. Publications, New Delhi.</p> <p>3. The Publication of Research Journal of Madhya Pradesh Economic Association (Vol. XXIII, February 2012) facilitated by the institute and has been was edited by Dr, Kanhaiya Ahua</p> <ul style="list-style-type: none"> • Department has organised in all 15 workshops, seminars and guest lectures. • Department is associated with the Abhay Mandal and Development foundation where social and development issued are discussed to ensure our community based participation. • The department has strong linkages <ol style="list-style-type: none"> 1. Department of Consumer Affairs, Government of India 2. Indian Institute of Foreign Trade (IIFT)New Delhi 3. Indore Management Association 4. Madhya Pradesh Economic Association 5. Forward Market Commission 6. ICSSR <ul style="list-style-type: none"> • Average faculty participation in seminars/ Workshops /Conference is 5. • Department promotes research activities in students with the Term paper and Dissertation (M.A. and M.Phil) and Major Research Project (M.B.A. courses), as a mandatory part of syllabus.
D. Infrastructure and	<ul style="list-style-type: none"> • Department has its own well equipped and furnished building in the Takshila campus of university at khandwa

<p>Learning Resources</p>	<p>road.</p> <ul style="list-style-type: none"> • Green campus • ICT enabled classrooms • ICT networking through IT center of the university • Well equipped computer lab with 70 computer systems • Well furnished and equipped auditorium with capacity of 150 seats. • Placement room with interactive board and LCD projector. • A separate research room for research activities. • Library: The department has a well established departmental Library with latest editions of books. Recently in the year April 2011-March 2012 department has text books, reference books, periodicals, magazines and journals worth Rs.3,00,000 purchased by the department through UGC grants provided to the department. • Enriched library with more than 12000 books • Planning to have e-contents available in the library • Proper purchase committee to maintain and develop the infrastructure. • School of economics has a competitive and qualified team. (2 Professors, 2 Readers, 6 Lecturers and 5 contractual lectures). • 70 % faculties in the departments are Ph D qualified as on date. • Faculties of the department are motivated to upgrade themselves through orientations and refreshers courses, attending seminar, workshops etc. department also provide
---------------------------	---

	<p>opportunities to organise seminars, workshops, symposium, panel discussion of the department</p>
<p>E. Student Support and Progression</p>	<ul style="list-style-type: none"> • Good placements, most of the students are adopted by corporate, banks and financial institutions. • Alumni association exists in the department. • Proper placement cell with corporate relation officer, placement offices and student members exists in the department. • Personal and professional counselling is provided to the students • Financial aid is provided to the weaker section students • Scholarship to students provided by UGC, ICSSR and Rajiv Gandhi National Fellowship • Grievance redressal mechanism exists in the department • Remedial classes and tutorials are provided to weak students. • Hostel and health services of university are available to students • Department organise sports(Spandan) and cultural event (Colours) annually • Department students also participate in the university and state level sports and cultural events.
<p>F. Governance and Leadership</p>	<ul style="list-style-type: none"> • Mission of the institution :-Comprehensive education for the holistic development of an individual personality with a human and global outlook. • Objective and goals of the institution: Effective input to the industry in the form of skilled and talented professionals to meet new challenges of the growing economy

	<ul style="list-style-type: none"> • Vision of the Institution :- Creating an environment that nurtures, motivates and inspires development of managerial giftedness • Participation of the faculties in the decision making Process through departmental activities. • Departmental meeting held every month to discuss the various issues of the department • University teaching department with complete academic authority • Financial matters pursued through university audit department • Faculty and staff recruitment through university selection committee
<p>G. Innovative Practices</p>	<ul style="list-style-type: none"> • Internal Quality Assurance System exist in the department • Quality enhancement of faculties and students through organizing of national level seminar, workshops, panel discussion, guest lecturers, refreshers, orientation etc in the current and relevant field. • Summer training as a compulsory component of the MBA courses to impart practical knowledge • Department arrange Industrial visit for the students annually • External auditors or members are invited for the evaluation and revision of the syllabus every year. Experts are invited from the industry, academics and students are also involved during this activity • Students quality enhancement through evaluation of assignments, internal tests, presentation, external examination. • Advance model of teaching learning method adopted through assignments, case studies presentations, ICT. • Tutorials, personal attention, extra guidance and devotion of extra time after the classes, are provided

	<p>to differently-able students</p> <ul style="list-style-type: none"> • Participatory decision making. • Associations with different academic and government departments.
--	--

Part B Actions in 2011-12

1.	Activities reflecting the goals and objectives of the institution	Ongoing research and review of the department reflects the attainment of the goals and objectives of the department.
2.	New academic programmes initiated (UG and PG)	Department has come with MBA(FS) in 2007. Till date no other programme is introduced.
3.	Innovations in curricular design and transaction	Every year we use to revise the syllabus according to the need and requirement of the society and industry. We have introduced papers like security and portfolio management, commodity and price risk management, International finance and Forex Management, Services Marketing, Consumer Behavior, Marketing Research, Business Environment in our MBA program .To enrich our MA program we have paper on Environmental Economics, Software packages application in Economics and Econometrics.
4.	Inter-disciplinary programmes started	We offer two interdisciplinary Subjects for the other students' namely- Business Environment and Environmental Economics.

5.	Examination reforms Implemented	We follow the ordinance 31 of the university in the conduction of the examinations. The institute also has full Autonomy in conduction of the examination.
6.	Candidates qualified NET/SLET/GATE etc.	UGC NET Qualified students(2010) 06 MPPSC Qualified students (2011) 04
7.	Initiative towards faculty development programme	All the faculties of School of Economics get involve in the Seminars, Workshops and Conferences organized time to time. Faculties also undergo Refresher program, Orientation for their value addition. The Department regularly organizes the Workshops, Refresher Programs, Training Programs, Symposium and Panel Discussions for the benefits of teachers in association with different organizations such as UGC, ICSSR, FMC and Department of Consumer Affairs. The Departmental Faculties are also involved in sponsored research projects research based activities, enhancing the quality of teaching.
8.	Total number of seminars/workshops conducted	Total Number of Seminars, Workshops and Guest Lectures-15 SEMINARS AND WORKSHOPS <i>(1st April 2011-31st March 2012)</i> <ol style="list-style-type: none"> 1. Guest Lecture by Devendra Jain on <i>‘Introduction to Forex Market’</i> on 26th August, 2011. 2. Guest lecture on <i>‘Financial Derivatives’</i> by Devendra Jain on 29th August,2011 3. <i>‘Induction Programme’</i> for new students on 2nd September, 2011. Chief Guests were: Smt. Anuradha Shankar (IG Police, Indore) and Dr. PK Mishra(Former Vice-Chancellor) 4. Guest lecture by Captain Sumit Singh Mongia of Rise Institute on <i>‘Stock Trading and its Technicalities’</i> on 10th September, 2011 5. National Seminar on <i>‘Microfinance and Rural</i>

		<p><i>Transformation</i>' under Centre for Tribal Women Studies on 14th-15th September, 2011.</p> <ol style="list-style-type: none"> 6. A Three day Workshop for the preparation of campus placement was organized for all the final year students of the Department from 26th-28th September, 2011. Topics covered in the workshop were: Basic communication skills, Microsoft excel learning, effective resume preparation, group discussion- do's and don'ts and extensive GD preparation, interview preparation-do's and don'ts, mock interviews- GDs, individual feedback and analysis. 7. Guest Lecture by Sandip Atre on '<i>Attitude Building and Personality Grooming</i>' on 15th October, 2011. 8. Guest Lecture on '<i>Operational Aspect of Financial Markets and Services</i>' by Mr. Bhupendra Maheshwari(C.S.) on 28th January, 2012 9. Refresher Course on '<i>Macro Economics Policy and Indian Economy</i>' from 28th December, 2011- 16th January,2012 10. National Seminar on '<i>Poverty Alleviation and Natural Resources Management</i>' on 20-21st March,2012 11. Symposium on "Budget 2012" was organized on 21st March, 2012 which was chaired by Dr. P N Mishra (Prof, IMS, DAVV, Indore). Panelists were: Shri Tribhuvan Sachdeva (Chartered Accountant and Financial Consultant, Indore) Shri. Shashank Agrawal (Chartered Accountant) Dr. Ganesh Kawadia (Head, School of Economics) 12. A Two day Guest Lecture by Dr. Seema Joshi on '<i>Economic Development- Sectoral Analysis after Independence</i>' and '<i>Crisis of Agrarian Economy</i>' on 30-31st March, 2012
--	--	---

		<p style="text-align: center;">SEMINARS AND WORKSHOPS (1st APRIL 2012 onwards)</p> <p>13. A Two Day Workshop on ‘<i>Application of SPSS</i>’ was organized on 16-17th April,2012 by Prof. Akhilesh Singh, EMRC, DAVV, Indore.</p> <p>14. A one-day workshop on ‘Areas and Avenues for Summer Training’ was organized for second semester students of the Department as part of Campus Recruitment Programme on 19th April,2012</p> <p>15. A one-day Conference in association with Development Foundation, Indore on ‘<i>Malwa-Nimar Vikaas Sammelan</i>’ at School of Economics on 22nd April,2012</p>
9.	<p>Research projects</p> <p>a) Newly implemented:</p>	<p>A. Two projects have been sanctioned to the department namely-</p> <p>1. “An Empirical study of weekly Markets for Economic Upliftment of Tribals---with Special Reference to Jhabua District of M.P”. sanctioned to ICSSR.</p> <p>2. After completion of First Phase successfully department has been sanctioned Second Phase of UGC_SAP programme on the following themes:</p> <p style="padding-left: 40px;">a) Globalization, Trade & Natural Resource Management.</p> <p style="padding-left: 40px;">b) Regional Development and Environmental Issues</p>
10.	Patents generated if any	None
11.	New collaborative research programmes	The department is currently working on Two Major Research Projects sponsored by ICSSR and UGC,

		<p>New Delhi:</p> <ul style="list-style-type: none"> ▪ “Promotion of Agricultural Production and Productivity in Tribal Area of Indore Division: A Comparative Study of Role of Commercial Banks and Regional Rural Banks”. ▪ “Employment and income Patterns in the Informal Sector in M.P.—A study with Special Reference to DHAR District”. ▪ “An Empirical study of weekly Markets for Economic Upliftment of Tribals---with Special Reference to Jhabua District of M.P”. sanctioned to ICSSR. ▪ A study of climate change and agriculture in the catchment area of Chambal river sanctioned in year 2011 through ICSSR.
12.	Research grants received from various agencies	<p>1. Department has received special development grant from UGC in 11th plan – Equipments- 2 Lakhs and Books and journals – 3 Lakhs</p> <p>2. Department has also received special development grants of 50 lakhs in 11th plan each for infrastructure development under two centres-</p> <p>1. Centre for Tribal women Studies</p> <p>2. Centre for Natural Resources Management.</p>
13.	Details of research scholars	7 Ph. D's has been awarded in the year 2010-2011
14.	Citation index of faculty members and impact factor	-----
15.	Honours/Awards to the faculty	1 Departmental Faculty is awarded with PhD Degree
16.	Internal resources generated	Rs. 60,000 through workshops
17.	Details of departments getting SAP, COSIST (ASSIST)	Department has been sanctioned Rs. Rs 41 lakhs in the Phase II of SAP for the period of 5 years 2009-2014.

	/DST. FIST, etc. assistance/recognition	Total amount of Rs. 7, 66,580 has been sanctioned in the year 2011-12.		
18.	Community services	Students use to participate in community services through NSS and Yi-Indore Net.		
19.	Teachers and officers newly Recruited	Department is planning to have regular faculties through sanctioned positions.		
20.	Teaching-Non-teaching staff ratio	11:13(One faculty is on deputation)		
21.	Improvements in the library Services	Every year new titles and editions books are added in the library. Besides this updating of business magazines, business papers, reference books, national/international journals, periodicals and e-resources in the library for the students is our regular process.		
22.	New books/journals Subscribed and their value	Number of books/journals/periodicals added during the year 2011-12 and their cost		
		T	Number	Cost
		Text books	404	Rs. 13,4348
		Reference books	125	Rs. 35,000
		Journals(Renewed the previous ones)	4	5400
		Periodicals(Renewed the previous ones)	14	13010
		Magzines	12	13000
23.	Courses in which student assessment of teachers is introduced and the action taken on student feedback	MBA (International Business) MBA (Business Economics) MBA (Financial Services) M.A. (Economics)		

		M.Phil (Economics)
24.	Unit cost of education	Approximate Rs. 16718
25.	Computerization of Administration and the process of admissions and examination results, issue of certificates	<ol style="list-style-type: none"> 1. Admission to Professional Courses through University's "Common Entrance Test" 2. Admission through written test and Viva-voice in M.A. and M.Phil programs. 3. Conduction of examination as per ordinance 31. 4. Timely declaration of results and issuing of final mark sheets within 15 days of the result.
26.	Increase in the infrastructure facilities	New interactive boards are introduced in the department for the better presentation. We have also updated the computer laboratory with new hardware's. New books are added in the library.
27.	Technology up gradation	<ol style="list-style-type: none"> 1. All the classrooms, auditorium, research rooms are equipped with LCD projectors and Internet facility. 2. All the faculties are provided with individual computers with Internet facility.
28.	Computer and internet access and training to teachers and students	We have more than 70 systems equipped with internet facility and other useful software's such as SPSS etc for the students and faculties.
29.	Financial aid to students	Scholarship to weaker students as per Madhya Pradesh Government guidelines is provided.
30.	Activities and support from the Alumni Association	Our Alumni supports the placement activities of the department.
31.	Activities and support from the Parent Teacher Association	We use to have regular interaction with the parents and we always welcome their valuable suggestions.
32.	Health services	Students have an access to University's Primary Health Centre.

33.	Performance in sports activities	Students actively participate in the sports activities organised at departmental and university level.
34.	Incentives to outstanding Sports persons	As per university norms and guidelines.
35.	Student achievements and awards	Department students have participated in UTD sports .
36.	Activities of the Guidance and Counselling unit	Informal career guidance and counselling on regular basis are provided to the students through our institute.
37.	Placement services provided to Students	We have completely designed placement activities manages by the placement cell monitored by the Head –Corporate Relations and the Placement Faculty Coordinator and the student representatives of the placement cell. We use to-- have publication of Placement Brochure, organization of Placement Trips to various companies and Organization of Campus Recruitments Programmes, Personality Development Programs. Noticeable companies where Greenback forex pvt. Ltd, Onicra credit rating agency, Capital via global research Ltd, HDFC sales and many more.
38.	Development programmes for non-teaching staff	Skill development through learning computers, Internet.
39.	Healthy practices of the institution	<p>A) Institute encourage faculty members to participate and organise organizes seminar, workshops and symposium on regular basis.</p> <p>B) Students are also motivated to participate in the seminars, conferences and symposiums. As well as we also provide opportunities to students to learn the conduction of seminars , conferences, panel discussion and symposiums by giving them opportunities in different tasks related.</p>

40.	Linkages developed with National/International, Academic/Research bodies	The institute has developed strong linkages with the following agencies namely:- 7. UGC 8. ICSSR, New Delhi 9. FMC, Mumbai 10. Department of Consumer Affairs, Government of India 11. Indian Institute of Foreign Trade (IIFT) New Delhi 12. Indore Management Association 13. Madhya Pradesh Economic Association
-----	--	--

Part C Details of the plans of the institution for the next year:

1. Two research cells under 11 th plan has established in the department:
 - a) Center for Natural Resources Management
 - b) Center for Tribal Women Studies
2. The School plans to develop the Choice Based Credit System to be implemented in future for the benefit of the students for all the programs running in the department.
3. The School is also planning to introduce foreign language certificate program for all the professional programs running in the department.
4. The School also plan to organize few microfinance workshops in tribal areas of Indore and Malwa region to explore and educate tribal women folk of this region for their betterment.
5. Organization of seminar/workshop on issues of natural resource management and micro finance and a few field studies related to regional issues of development, weekly markets, climate change and agriculture are also planned
6. It is aimed to invite many subject experts to share their knowledge and expertise in order to keep our students update with the practicability.

Head of IQAC (Economics)

Head of the Department